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DOCKET: 11768
PAGE: 3341
NO. OF PAGES: 2
SEQUENCE: 20020620680
04/01/2002
ARSTR 17:30
PICKUP
AMOUNT PAID \$ 9.00

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DOCUMENT TITLE: First Amendment to
Fast Horse Ranch CC&Rs

Escrow/Reference No. Trust 12, 160

117683341

**FIRST AMENDMENT TO
FAST HORSE RANCH CC&R's**

WHEREAS a declaration of Fast Horse Ranch CC&R's was recorded on January 25, 2001 in Docket 11472 at Page 1479 establishing conditions for use of the property known as Lots 1 through 114 of Fast Horse Ranch Subdivision, According to Book 54 at Page 44 of records of Pima County, Arizona, being a portion of Section 15 of Township 16 South, Range 16 East, Pima County, Arizona.

NOW THEREFORE: The undersigned, being owners of more that 51 percent of the property, hereby make the following amendment to the said declaration:


Article III. Section 2. (b) Animals No horses, mules, burros, or other large animals (or combination) per residence.

Article III. Section 2. (ab) Walls, Fences and Barriers must be constructed of either masonry, chain link metal, wood or material approved by design guidelines and cannot be placed in areas designated as natural open space without consent and approval of Architectural Review Board.

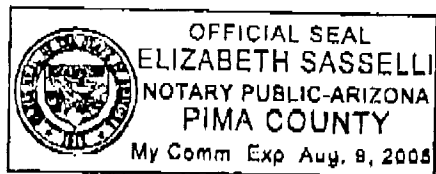
Article X. Section 4. Driveway(s) Any and all access driveways to each lot shall be constructed, of either stone, asphalt, or concrete to be maintained by each lot owner in a reasonable manner. There shall be no dirt driveways allowed on any lot at the time of owner occupancy or while marketing spec/model homes.

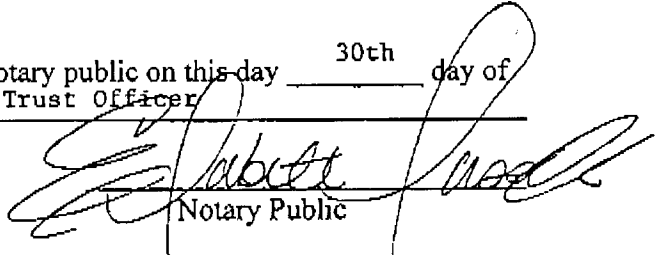
Dated this 30th day of March 2002

American Title Agency of Pima County, Inc., as
Trustee under Trust No. 12,160


Gayle Bourdeau, Trust Officer

Acknowledged before me, the undersigned notary public on this day 30th day of
March 2002 by: Gayle Bourdeau, Trust Officer




Notary Public